

**GOVERNMENT OF THE DISTRICT OF COLUMBIA**  
**OFFICE OF THE ATTORNEY GENERAL**  
[oag.dc.gov](http://oag.dc.gov)



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## **Office of the Attorney General Underscores Support Only for Original Settlement Negotiated for Pepco-Exelon Merger**

*Filing with Public Service Commission Means District Does Not Support Alternative Settlements*

**WASHINGTON, D. C.** – Attorney General Karl A. Racine today filed the District’s response to the Public Service Commission’s offer of proposed alternative settlement terms for a Pepco-Exelon merger by underscoring the District’s support solely for [the original settlement the parties reached last October](#). That agreement, which the Office of the Attorney General (OAG) helped negotiate, protected residential ratepayers from rate increases through the end of March, 2019 and offered millions of dollars to promote sustainable energy programs, green jobs training, and many other community benefits.

**“We continue to believe that, of the settlement terms so far offered to enable this merger, only the original settlement sufficiently upholds the public interest,”** said Attorney General Racine.

On February 26, the District’s Public Service Commission (PSC) rejected the October agreement and proposed an alternative agreement. Attorney General Racine and other District officials expressed opposition to that agreement. On March 7, Pepco and Exelon submitted a request presenting the PSC with three options: (1) adopting the original October settlement agreement; (2) adopting the alternative agreement PSC proposed in February; or (3) adopting another alternative offered by Pepco and Exelon. OAG’s filing today underscores that the District only supports the first option.

A copy of OAG’s most recent filing is attached.

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